

Quakertown Community School District

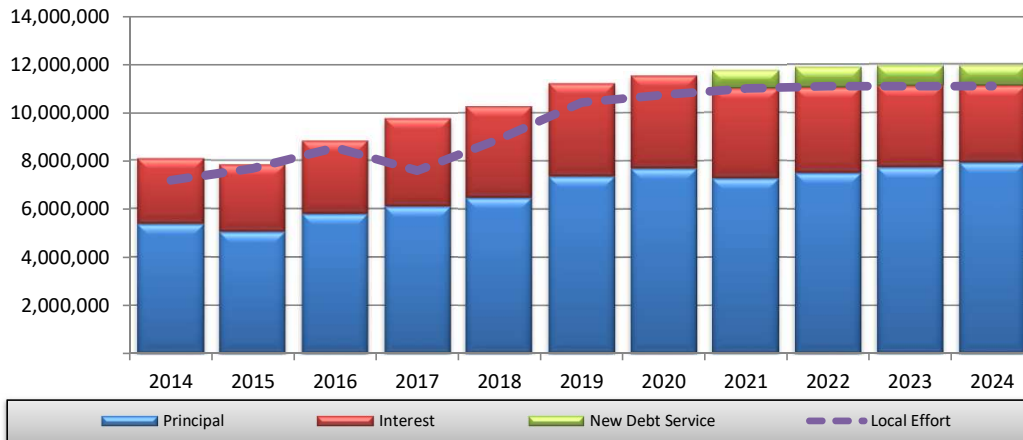
Capital Planning Page



	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Budget) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024
Total Revenue	91,583,034	93,477,121	97,671,437	104,272,838	105,930,061	110,980,104	112,373,610	115,305,314	118,484,604	121,797,960	125,113,500
Total Expenditures	91,636,966	92,391,087	99,050,755	104,153,489	104,580,213	108,835,627	114,844,395	117,478,688	120,765,443	124,171,347	127,556,284
Operating Balance	(53,932)	1,086,034	(1,379,317)	119,349	1,349,848	2,144,477	(2,470,785)	(2,173,374)	(2,280,839)	(2,373,387)	(2,442,785)

EXISTING DEBT SERVICE								(Does not include Vo-Tech debt service)			
Principal	5,357,000	5,034,000	5,780,000	6,085,000	6,466,000	7,353,130	7,673,000	7,252,000	7,494,000	7,723,000	7,917,000
Interest	2,718,466	2,799,938	3,037,235	3,658,271	3,806,067	3,873,497	3,868,259	3,737,969	3,557,066	3,380,456	3,191,932
Total Debt Service	8,075,466	7,833,938	8,817,235	9,743,271	10,272,067	11,226,627	11,541,259	10,989,969	11,051,066	11,103,456	11,108,932
Less: State Aid	884,251	137,078	262,104	2,152,395	1,360,546	796,154	795,000	730,848	789,772	838,140	838,407
Total Local Effort	7,191,215	7,696,859	8,555,131	7,590,876	8,911,521	10,430,473	10,746,259	10,259,120	10,261,294	10,265,316	10,270,525

ADDITIONAL NEW MONEY NEEDS (For Illustrative Purposes Only)



	2020	2021	2022	2023	2024
Issue Amount					
Assumed Rate					
Term					
New Principal		5,000	10,000	10,000	10,000
New Interest		751,627	834,250	833,962	833,665
New Debt Service		756,627	844,250	843,962	843,665
Overall Debt Service	\$11,541,259	\$11,746,596	\$11,895,315	\$11,947,417	\$11,952,596

Note: For these purposes, assumes level debt service structure. Please consult with your Financial Advisor regarding potential debt service structuring alternatives. Assumes no PlanCon reimbursement. Assumed rates are estimates.

ESTIMATED BORROWING CAPACITY PROJECTION (For Illustrative Purposes Only)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Applicable Revenues	90,976,512	92,975,750	97,084,324	103,272,935	105,406,412	108,477,130	111,838,610	114,760,314	117,929,404	121,232,356	124,537,284
Less: Exclusions	(884,251)	(137,078)	(262,104)	(2,152,395)	(1,360,546)	(796,154)	(795,000)	(730,848)	(789,772)	(838,140)	(838,407)
Total Net Revenues	90,092,261	92,838,671	96,822,220	101,120,540	104,045,866	107,680,976	111,043,610	114,029,466	117,139,633	120,394,216	123,698,877
Borrowing Base (225% of Previous 3 Year Average)							234,635,536	242,077,839	249,565,539	256,659,532	263,672,486
Less: Principal Outstanding (as of June 30th of Each Year)							132,331,000	125,074,000	117,570,000	109,837,000	101,910,000
Estimated Borrowing Capacity							102,304,536	117,003,839	131,995,539	146,822,532	161,762,486